



Regulatory Notice: IRS Section 871(m) on dividend equivalent on US equity-related instruments

Section 871 (m) of the US Internal Revenue Service Code is intended to ensure that non-US investors pay a dividend tax on US equity-related instruments. The withholding and reporting requirements in section 871 (m) apply primarily to covered transactions that have been issued since January 1, 2017 and have a delta of one. This regulation has undergone several changes in recent years and is subject to change. Desjardins Group entities are implementing measures to apply the regulations and monitor future changes.
